

Retirement Reconsidered

F&G recently conducted a survey to learn how Americans over 50 are thinking about their retirement. The survey results showed that many are considering extending their time in the workforce and the reasons why are not always about the money.



HALF (50%) of pre-retired and retired Americans are considering delaying or coming out of their retirement.

44% of US retirees or former retirees have returned or are considering returning to work.



Among pre-retirees, **64%** are considering or have taken action to delay their retirement.





Retirees

The reasons why pre-retirees and retirees are considering working in retirement differ.



Worried about having enough money in retirement



Worried about inflation impacting retirement



Enjoy the intellectual challenge and stimulation from working



Want to avoid feeling a lack of purpose

Those who have more recently retired are among the most willing to return.



Of those aged 60-69, **50%** are considering returning or have returned to the workforce.

Half of pre-retirees and retirees are not using a financial professional.



59% of Generation X surveyed (ages 50-58) say they are not currently using one.

For more information on the study visit

fglife.com/research.html

The survey was fielded from June 7 to June 16, 2023, among a nationally representative sample of 2,015 U.S. adults 18 years of age and older. Respondents were targeted to Americans Aged 50+, who are financial decision-makers and have \$100K+ in financial products/savings.

"F&G" is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.